

## Syllabus

### **Instructor Information**

Name: Dr. Souleymane Gueye  
Email: sgueye@ccsf.edu  
Office location: Batmale 622  
Office hours: by appointment  
Phone: 415 239-3374

### **Course Information**

Course title: Principles of Economics: Macroeconomics

Course number: Econ 01

Course discipline: Economics

Course description: This is an introductory course in economics principles. The course covers macroeconomics. Topics include the economics problems of unemployment and inflation, determination of national output, the role of government in the domestic economy; banks and the creation of money; international trade and finance. Primary emphasis is placed upon acquiring skills with which to analyze current economic issues. The course is designed to provide students with many opportunities to develop their critical thinking and higher order problem solving skills, to do independent research, and to practice economics as they learn it.

Course date: Monday, August 16 2010 through December 20 2010

### **Student learning outcomes**

Course goals: Upon successful completion of the course you should be able to:

1. national income statistics, describe and analyze the economy.
2. Compare and contrast macroeconomics theory of output, employment, and inflation.
3. Describe the interrelationships among prices, income, and interest rates as they affect consumption, saving, and investment.
4. Explain the banking and monetary system and analyze the role of money, credit and the Federal Reserve.
5. Analyze fiscal and monetary policy
6. Describe the role of international trade and finance in domestic economic activity

7. Identify and analyze the factors that contribute to or hinder economic growth and development

### **Policies**

Introduction: Each week I will release the content of the course - reading , assignment, and discussion questions. You are expected to participate actively in the discussion session and post your assignment by the due date. Students are responsible for the material covered in class as well as in the required readings.

I expect that you attend class regularly; come to class prepared (i. e having done the necessary readings); take a cooperative attitude towards fellow students; express criticisms/concerns about the class and instructor in a forthright way; actively participate in the class; show pride in your work; work to the best of your ability.

If you do all of this you will do well in this class.

### **Textbooks**

Required reading: *Macroeconomics*, Hubbard/ Obrien 3rd or 2nd ed

Recommended reading: *Wall Street Journal and New York Times*

Recommended reading: *The Economist Magazine*

### **Course schedule**

: I. Introduction to Economics and The Market Economy ( week 1, 2, and 3)

II. The Macroeconomics and Fiscal Policy  
( week 4, 5, 6, 7, 8, and 9)

III. The Monetary System  
( week 10, 11, 12, 13 )

IV. Alternatives Views and Macroeconomics Policy  
( week 14, 15, and 16)

V. Semester Review and Evaluation  
( week 17 )

### **Assessment**

Introduction: Your course grade derives from the following components:

Four term exams ( 10% each for a total of 40%; one final exam ( 20%);

ten quizzes (20%) Homework and class participation ( 20%).

While each exam tests students on a small segment ( one third) of the course, there is a logical linkage to the material. A tentative exam schedule is given in the course calendar. All the exams and quizzes will be online administered .

Homework assignments will have a specific due date.

### **Weighted Assignments**

Objectives or Goals: 87% 100% A

73% 86% B

60% 72% C

50% 59% D

Readings: You are encouraged to read on a regular basis the Wall street journal or the New york times.

On a weekly basis, try to read the Economist magazine .

Assignments: The assignments, quizzes, and exams will be posted in the quiz or assignment folder with specific due date.

### **Course Schedule and Exam Dates**

Readings: For each week a set of material can be downloaded from thiswebsite: [www.coursecompass.com](http://www.coursecompass.com)

The quizzes and homeworks will be posted in [myeconlab/coursecompass](http://myeconlab/coursecompass).

Go to Course Content click on the appropriate week and you will find practice quizzes, powerpoint slides, worked problems etc...

This is a good resource for this course.

Assignments: Course Schedule and List of Reading Assignments

This is not a rigid schedule. It may be revised based upon our progress through the various topics. Hand outs and additional material will be provided during the semester. Specific homework problems will be assigned in class.

I. Introduction to Economics and the Market Economy

Week 1: Online Orientation

Week 2: The nature and Methods of Economics; Scarcity and the Economizing Problem Production possibilities frontier and the economic systems.

Week 3: : The supply/ Demand model and externality

Required Reading : Chapters 1 – 5.

Review : the market economy Exam #1 september 10

## II. The Macroeconomics Model and Fiscal Policy

Week 4: National Income Accounting / comparative advantage

Week 5- 6: Growth, Business cycles, Unemployment, and Inflation

Required Reading .Chapters 7 - 9

Exam #2 october 3

Week 7- 8 The aggregate Expenditure model and The aggregate Demand / supply model

Week 9 -11- Fiscal Policy

requires reading chp 10- 12

Exam #3 november 4

## III. The Monetary System

Week 10: Money and the Banking System

Week 11: the Banking System and The Creation of Money

Week 12: The Federal Reserves System and Monetary Policy

Week 13: Money, Interest, and Macroeconomics Equilibrium

Required reading chp 12-15

Exam #4 december 3

Week 14 - Semester review and Evaluation

December 16 2010 Final Exam

